

State Factsheet: Trends in Premiums and Deductibles, 2003-2013
New Jersey

	Year			%	Avg. Annual	
	2003	2010	2013	Change	Growth	
				03-'13	03-'10	10-'13
Premiums						
Single Coverage	3,814	5,153	6,200	63%	4.4%	6.4%
U.S. Average	3,481	4,940	5,571	60%	5.1%	4.1%
Family Coverage	10,168	14,058	17,396	71%	5%	7%
U.S. Average	9,249	13,871	16,029	73%	6%	5%
Deductibles (for Single Plan)						
New Jersey	538	1,161	1,311	144%	12%	4%
U.S. Average	518	1,025	1,273	146%	10%	7%
Employee Premium Share						
Single Coverage Share (\$)	611	1,098	1,254	105%	9%	5%
U.S. Average (\$)	606	1,021	1,170	93%	8%	5%
Family Coverage Share (\$)	2,007	4,010	4,486	124%	10%	4%
U.S. Average (\$)	2,283	3,721	4,421	94%	7%	6%

Median Family Income (All Families and all family members < age 65)				
New Jersey	63,795	68,355	70,010	10%
U.S. Average	48,093	51,410	54,000	12%
Total Premium as a Share of Median Income^a				
New Jersey	12%	15%	20%	
U.S. Average	15%	20%	22%	
Employee Premium Share as a Share of Median Income^a				
New Jersey	2.3%	4.0%	4.8%	
U.S. Average	3.4%	5.1%	5.7%	
Deductible as a Share of Median Income^a				
New Jersey	1.4%	2.7%	3.3%	
U.S. Average	1.9%	3.2%	3.8%	

Data

2003 - 2013 Medical Expenditure Panel Survey—Insurance Component (for premiums, deductibles, and employee share for employer-based health insurance plans); 2003–04, 2010–11, and 2013–14 Current Population Surveys (for median family incomes for under-65 population)

Notes

(a) Premiums, premiums share, and deductibles as a share of income weighted by single and family household distribution in the state.